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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 23, 2015**

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**ENANTA PHARMACEUTICALS, INC.**  
(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-35839**  
(Commission  
File Number)

**04-3205099**  
(IRS Employer  
Identification No.)

**500 Arsenal Street, Watertown, Massachusetts 02472**  
(Address of principal executive offices and zip code)

**(617) 607-0800**  
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(e) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition.**

On November 23, 2015, Enanta Pharmaceuticals, Inc. announced via press release its results for the fiscal year and quarter ended September 30, 2015. A copy of Enanta’s press release is hereby furnished to the Commission and incorporated by reference herein as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

**(d)** Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of Enanta Pharmaceuticals, Inc., dated November 23, 2015, reporting Enanta’s financial results for the fiscal year and quarter ended September 30, 2015.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 23, 2015

**ENANTA PHARMACEUTICALS, INC.**

By: /s/ Paul J. Mellett

Paul J. Mellett

Senior Vice President, Finance and Administration and Chief Financial Officer

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## EXHIBIT INDEX

**Exhibit  
No.**

**Description**

99.1	Press Release of Enanta Pharmaceuticals, Inc., dated November 23, 2015, reporting Enanta's financial results for the fiscal year and quarter ended September 30, 2015.
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For Immediate Release

**Enanta Pharmaceuticals Reports Financial Results for its  
Fiscal Fourth Quarter and Year Ended September 30, 2015**

*Conference Call and Webcast Today at 4:30 p.m. ET*

- *Royalty revenue of \$14.4 million in fourth quarter brings fiscal year total to \$34.1 million*
- *AbbVie's phase 3 trial begun for next-generation HCV treatment containing Enanta's protease inhibitor ABT-493*
- *Enanta's cyclophilin inhibitor candidate EDP-494 expected to enter the clinic in the first calendar quarter of 2016*
- *Cash and marketable securities totaled \$209 million at September 30, 2015*

WATERTOWN, Mass., November 23, 2015 — Enanta Pharmaceuticals, Inc., (NASDAQ: ENTA), a research and development-focused biotechnology company dedicated to creating small molecule drugs for viral infections and liver diseases, today reported financial results for its fiscal fourth quarter and year ended September 30, 2015.

**Fiscal Fourth Quarter and Year Ended September 30, 2015 Financial Results**

Cash, cash equivalents and short-term and long-term marketable securities totaled \$209.4 million at September 30, 2015. This compares to a total of \$131.8 million in such accounts at September 30, 2014. Enanta expects that its current cash, cash equivalents and marketable securities will be sufficient to meet the anticipated cash requirements of its existing business for the foreseeable future.

Revenue for the three months ended September 30, 2015 was \$14.4 million, compared to \$2.6 million for the three months ended September 30, 2014. For the 2015 quarter, revenue consisted primarily of royalties earned on contractually specified portions of AbbVie's worldwide net sales of hepatitis C virus (HCV) treatment regimens containing paritaprevir, Enanta's lead protease inhibitor identified within the ongoing AbbVie-Enanta collaboration. Quarterly royalty revenues are all included in accounts receivable at quarter end and then collected in a single payment in the following quarter. For the twelve months ended September 30, 2015, revenue was \$160.9 million, compared to revenue of \$47.7 million for the same period in 2014. The increase in revenue for the twelve months ended September 30, 2015 was due primarily to a total of \$125 million in payments earned from AbbVie for the achievement of U.S. and EU commercialization regulatory approvals of VIEKIRA PAK™ and VIEKIRAX®, respectively, as well as to royalties earned on those products, compared to \$40 million in milestone payments and other contractual revenue in the comparable period in 2014. Milestone payments, royalties and other payments from collaborations have varied significantly from period to period, and are expected to continue to do so.

Research and development expenses totaled \$7.0 million for the three months ended September 30, 2015, compared to \$5.2 million for the three months ended September 30, 2014. For the twelve months ended September 30, 2015, research and development expenses were \$23.2 million, compared to \$18.7 million for the comparable period in 2014. The increases in the three and twelve month periods over the prior year periods were primarily due to increased internal and external spend on Enanta's proprietary research programs.

General and administrative expenses totaled \$3.7 million for the three months ended September 30, 2015, compared to \$2.8 million for the three months ended September 30, 2014. For the twelve months ended September 30, 2015, general and administrative expenses totaled \$13.5 million, compared to \$10.0 million for the comparable period in 2014. The increases in the three and twelve month periods primarily reflected increases in stock-based compensation expense, due principally to increases in Enanta's stock price, as well as additional expenses incurred as Enanta expands its operations.

Net income for the three months ended September 30, 2015 was \$5.8 million, or \$0.29 per diluted common share, compared to a net loss of \$5.0 million, or (\$0.27) per diluted common share, for the corresponding period in 2014. For the twelve months ended September 30, 2015, net income was \$79.0 million, or \$4.09 per diluted common share, compared to \$34.4 million, or \$1.80 per diluted common share for the comparable period in 2014. The increase in net income during the twelve month ended September 30, 2015 was primarily due to \$125 million in milestone payments received, as well as royalty revenue earned from AbbVie. Net income in the 2014 year reflected a total of \$40 million in milestone payments for regulatory filings, and the reversal of the entire valuation allowance related to Enanta's deferred tax assets, which resulted in an income tax benefit of \$15.2 million in 2014.

"We ended our fiscal year in a position of financial strength and poised for advances in our research pipeline," commented Jay R. Luly, Ph.D., President and Chief Executive Officer. "Our cash and marketable securities balance is strong, and we have royalties on paritaprevir that were running at an annualized rate of approximately \$57 million at the quarter ending September 30. Additionally, our second protease inhibitor, ABT-493 has advanced into Phase 3 trials as part of AbbVie's next-generation, fixed-dose combination treatment for HCV, we plan to advance two of our wholly-owned programs – our cyclophilin inhibitor for HCV and an FXR agonist for NASH – into the clinic next year, and we are also advancing other discovery programs."

#### **Development Program and Business Review**

- In November 2015, Enanta earned a \$30 million milestone payment for the reimbursement approval of AbbVie's VIEKIRAX® in Japan, which will be reflected in Enanta's quarter ending December 31, 2015.
- Phase 3 studies have begun on AbbVie's next-generation HCV treatment containing a fixed-dose combination of protease inhibitor ABT-493 and ABT-530, AbbVie's next generation NS5A inhibitor.
- Data from AbbVie's SURVEYOR studies, its investigational hepatitis C virus (HCV) regimen containing Enanta's next-generation protease inhibitor ABT-493 and ABT-530, AbbVie's next generation NS5A inhibitor, demonstrated that after 12 weeks of treatment with doses at or closest to the Phase 3 clinical dose, SVR<sub>12</sub> rates were 100 percent in genotype 1 HCV patients, 96 percent in genotype 2, and

93 percent in genotype 3. Additional late breaking data from SURVEYOR-I showed that non-cirrhotic genotype 1 HCV patients treated for only 8 weeks with this combination achieved SVR<sub>12</sub> rate of 97 percent.

- Enanta has selected its cyclophilin inhibitor candidate EDP-494 from its wholly-owned pipeline to advance into a phase 1 clinical study for HCV, which is scheduled to commence in the first quarter of calendar 2016. The cyclophilin inhibitor class may have the highest barrier to resistance of any class because cyclophilin is a human drug target that is non-mutating and may prove valuable in treating resistant forms of HCV.
- AbbVie recently filed a New Drug Application with the FDA for a once-daily, fixed-dose formulation of the 3 DAA's in the VIEKIRA PAK regimen for the treatment of patients with chronic GT1 HCV infection.
- The U.S. Food and Drug Administration granted marketing approval on July 24, 2015 for AbbVie's TECHNIVIE™, the first all-oral, interferon-free, two-direct-acting antiviral (2-DAA) treatment regimen approved in the U.S. for GT4 HCV patients.

### Financial Guidance

- For the quarter ended September 30, 2015, Enanta's paritaprevir royalties represented approximately 3% percent of AbbVie's reported VIEKIRA sales, and Enanta expects its royalties in the quarter ending December 31, 2015 to continue to be approximately 3% percent of such sales, depending on the amounts and portions of those sales that are 2-DAA or 3-DAA regimen sales. Under its agreement with AbbVie, Enanta is entitled to annually tiered, double-digit royalties on specified portions of sales that are allocated to paritaprevir using 30% of 3-DAA sales (VIEKIRA PAK™ or VIEKIRAX® + EXVEIRA®) and 45% of 2-DAA sales (TECHNIVIE® or VIEKIRAX®).
- For the full fiscal year ending September 30, 2016, Enanta expects to incur between \$40 and \$50 million of research and development expenses.

### Upcoming Events and Presentations

- 34<sup>th</sup> Annual J.P. Morgan Healthcare Conference, January 11-14, 2016, San Francisco
- Enanta plans to issue its fiscal first quarter financial results press release, and hold a conference call regarding those results, in the week of February 8, 2016.

### Conference Call and Webcast Information

Enanta will host a conference call and webcast today at 4:30 p.m. ET. To participate in the live conference call, please dial (855) 840-0595 in the U.S. or (518) 444-4814 for international callers. A replay of the conference call will be available starting at approximately 6:30 p.m. Eastern time on November 23, 2015, through 11:59 p.m. Eastern time on November 30, 2015 by dialing (855) 859-2056 from the U.S. or (404) 537-3406 for international callers. The passcode for both the live call and the replay is 58326369. A live audio webcast of the call and replay can be accessed by visiting the "Calendar of Events" section on the "Investors" page of Enanta's website at [www.enanta.com](http://www.enanta.com).

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## About Enanta

Enanta Pharmaceuticals is a research and development-focused biotechnology company that uses its robust chemistry-driven approach and drug discovery capabilities to create small molecule drugs for viral infections and liver diseases. Enanta has developed novel protease and NS5A inhibitors that are members of the direct-acting-antiviral (DAA) inhibitor classes designed for use against the hepatitis C virus (HCV). Enanta's protease inhibitors partnered with AbbVie include paritaprevir, which is contained in AbbVie's marketed DAA regimens for HCV, and ABT-493, Enanta's next-generation protease inhibitor which recently initiated phase 3 development in combination with ABT-530, AbbVie's next-generation NS5A inhibitor. Enanta also has discovered a host-targeted antiviral (HTA) inhibitor for HCV targeted against cyclophilin, which Enanta plans to study in a phase 1 clinical trial in the first quarter of 2016 as well as another DAA program to develop nucleotide polymerase inhibitors. In addition, Enanta has a preclinical program in non-alcoholic steatohepatitis, or NASH, which is a condition that results in liver inflammation and liver damage caused by a buildup of fat in the liver.

## Forward Looking Statements Disclaimer

This press release contains forward-looking statements, including statements with respect to the prospects for royalties on sales of AbbVie's HCV treatment regimens containing paritaprevir, the prospects for AbbVie's development of a next-generation regimen containing ABT-493, the prospects for advancement of the NASH development program, expectations for a commercialization regulatory approval in Japan milestone payment from AbbVie, the prospects for Enanta's cyclophilin inhibitor being valuable in treating resistance forms of HCV, the prospects for advancing a cyclophilin inhibitor for the treatment of HCV and an FXR agonist for the treatment of NASH into clinical trials, and the projected sufficiency of Enanta's cash-equivalent resources and marketable securities. Statements that are not historical facts are based on management's current expectations, estimates, forecasts and projections about Enanta's business and the industry in which it operates and management's beliefs and assumptions. The statements contained in this release are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed in such forward-looking statements. Important factors and risks that may affect actual results include: Enanta's revenues are dependent upon the success of AbbVie's planned regulatory approval and commercialization efforts for its treatment regimens containing paritaprevir; Enanta's longer term revenues will likely be dependent upon the success of AbbVie's planned clinical development and commercialization of next-generation regimens containing ABT-493; regulatory actions affecting any approval of a treatment regimen containing ABT-493; the pricing, market acceptance and reimbursement rates of treatment regimens containing paritaprevir or ABT-493 compared to competitive HCV products on the market and product candidates of other companies under development; the discovery and development risks of early stage discovery efforts in new disease areas; potential competition from the development efforts of others in those new disease areas; Enanta's lack of clinical development experience; Enanta's need to attract and retain senior management and key scientific personnel; Enanta's need to obtain and maintain patent protection for its product candidates and avoid potential infringement of the intellectual property rights of others; and other risk factors described or referred to in "Risk Factors" in Enanta's most recent Form 10-K for the fiscal year ended September 30, 2014 and other periodic reports filed more recently with the Securities and Exchange Commission. Enanta cautions investors not to place undue reliance on the forward-looking statements contained in this release. These statements speak only as of the date of this release, and Enanta undertakes no obligation to update or revise these statements, except as may be required by law.



**ENANTA PHARMACEUTICALS, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(in thousands, except per share amounts)

	<b>Three Months Ended September 30,</b>		<b>Year Ended September 30,</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Revenue	\$14,416	\$ 2,637	\$160,880	\$47,741
Operating expenses				
Research and development	7,049	5,202	23,189	18,740
General and administrative	3,693	2,761	13,543	10,016
Total operating expenses	10,742	7,963	36,732	28,756
Income (loss) from operations	3,674	(5,326)	124,148	18,985
Other income, net	509	236	1,307	283
Income (loss) before income taxes	4,183	(5,090)	125,455	19,268
Income tax (expense) benefit	1,629	48	(46,463)	15,170
Net income (loss)	<u>\$ 5,812</u>	<u>\$ (5,042)</u>	<u>\$ 78,992</u>	<u>\$34,438</u>
Net income (loss) per share				
Basic	\$ 0.30	\$ (0.27)	\$ 4.23	\$ 1.88
Diluted	\$ 0.29	\$ (0.27)	\$ 4.09	\$ 1.80
Weighted average common shares outstanding				
Basic	18,714	18,589	18,673	18,355
Diluted	19,337	18,589	19,295	19,185

**ENANTA PHARMACEUTICALS, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(in thousands)

	September 30, 2015	September 30, 2014
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 21,726	\$ 30,699
Short-term marketable securities	123,479	60,065
Accounts receivable	15,289	1,724
Unbilled receivables	433	2,770
Deferred tax assets	1,447	11,123
Prepaid expenses and other current assets	8,267	1,594
Total current assets	170,641	107,975
Property and equipment, net	5,886	1,803
Long-term marketable securities	64,238	41,003
Deferred tax assets	4,640	4,198
Restricted cash	608	436
Total assets	<u>\$ 246,013</u>	<u>\$ 155,415</u>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 1,543	\$ 1,874
Accrued expenses and other current liabilities	3,962	2,872
Income taxes payable	1,199	—
Total current liabilities	6,704	4,746
Warrant liability	1,276	1,584
Series 1 nonconvertible preferred stock	163	202
Other long-term liabilities	1,713	229
Total liabilities	9,856	6,761
Total stockholders' equity	236,157	148,654
Total liabilities and stockholders' equity	<u>\$ 246,013</u>	<u>\$ 155,415</u>

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